

# Memorandum of Understanding

Between

The National Institute for Entrepreneurship and Small Business Development (NIESBUD)

And

Central University of Jharkhand (CUJ) Ranchi

This "Memorandum of Understanding" hereinafter referred to as 'MOU' is signed on ...<sup>12<sup>th</sup></sup> Day of ~~March~~<sup>April</sup>, 2022 between the following parties.

The National Institute for Entrepreneurship and Small Business Development (NIESBUD), an autonomous institution, under Ministry of Skill Development and Entrepreneurship having its principal office, located at A-23, Sector 62, Institutional Areas Noida-201309, NCR of Delhi, Uttar Pradesh through its authorized representative.

And

Central University of Jharkhand (CUJ), Ranchi is a reputed institution of higher learning established under Central Universities Act, 2009 (No. 25 of 2009) situated at Ranchi, India, 835222.

Each shall be referred to in MOU individually as "Party" or collectively as "Parties."

## 1. Objectives

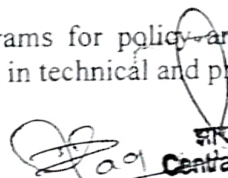
The primary objective of this MOU is to enable the parties to identify mutual collaboration opportunities bringing together the strength of both NIESBUD and Central University of Jharkhand (CUJ), Ranchi toward sustained development of entrepreneurial skills, entrepreneurship education and facilitated trainings aimed at creating a conducive environment to promote entrepreneurship on and off campus through a series of mutually agreed collaborative and value-added programs.

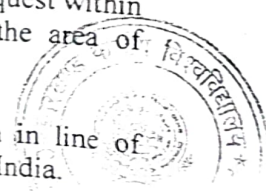
## 2. Areas of Collaboration

To promote entrepreneurship and address the expectations set forth by this MOU, the following areas of cooperation have been identified, to be pursued over the period of validity of this MOU:

- 2.1 To support each other by extending their respective institutional expertise in terms of technology, knowledge, and management aspects towards strengthening India's entrepreneurship ecosystem.
- 2.2 Organising Trainer's Training Programme for the trainers in the area of entrepreneurship skills and education.
- 2.3 To promote Entrepreneurship Education and create environment conducive to promotion of entrepreneurship in educational institutes, through a series of value-added activities and programs conducted by NIESBUD and Central University of Jharkhand (CUJ), Ranchi jointly.
- 2.4 Work together for co-creating proposals and Trainer's Training programme for ITEC Countries.
- 2.5 To conduct joint events like seminars/workshops/outreach programs in the area of common interest to encourage students to understand the intricacies of entrepreneurship.
- 2.6 To work together to co-design new programs in Entrepreneurship Incubation set - up.
- 2.7 To share best practices and provide access to resources and knowledge repository on request within the institutional capacity for the better design of new programs and policies in the area of entrepreneurship in India.
- 2.8 To work together to co-design new programs for policy and program intervention in line of supporting innovation and entrepreneurship in technical and professional education in India.

(Dr. Poonam Sinha)  
Director (Entrepreneurship Education)  
The National Institute for Entrepreneurship and  
Small Business Development (NIESBUD)  
Ministry of Skill Development and Entrepreneurship, Govt. of India

  
REGISTRAR  
झारखण्ड केन्द्रीय विश्वविद्यालय, राँची  
Central University of Jharkhand, Ranchi



## 3. Roles & Contribution of Parties

- 3.1 **NIESBUD**: will support the above activities identified as areas of cooperation with Central University of Jharkhand (CUJ), Ranchi for co-creating an entrepreneurship ecosystem in the educational institutes and Incubation Centres, will support Central University of Jharkhand (CUJ), Ranchi in designing course curriculum as required and will provide resource person for the entrepreneurship promotion as required.
- 3.2 **Central University of Jharkhand (CUJ), Ranchi**: will facilitate participation in various programs of NIESBUD with knowhow, outreach infrastructure and network available through its various programs.

## 4. Implementation and Monitoring

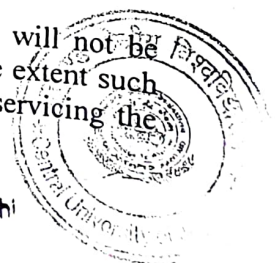
- 4.1 Each Party will appoint appropriate representatives as required from time to time, and based on the expectations for servicing the MOU, to support rightful planning, review, and implementation of the activities within the framework of this MOU.

## 5. General Provisions

- 5.1 The parties agree that they shall use their best endeavour to execute the provisions of this MOU. As such, this MOU is non-binding in nature and cannot be legally pursued.
- 5.2 The use of the name, logo, branding, and/or official emblem of either parties on any publication, document/electronic media / web etc., or in advertisements, promotional literatures etc. is allowed only, after seeking explicit prior permission in writing by either parties and in rightful manner – with adherence to due guidelines as provided by the concerned party and only for the said purpose.
- 5.3 This MOU does not affect or supersede any existing or future agreements or arrangements among the Parties and does not affect the ability of the Parties to enter other agreements or arrangements related to this MOU. Any further agreements in contribution and collaboration as identified in the MOU, will work under the broad provisions and framework provided by this MOU.
- 5.4 Any other matter that is not included in the MOU that is necessary for the smooth implementation of the stated agenda shall be finalized through mutual consultation between NIESBUD and Central University of Jharkhand (CUJ), Ranchi approved through the concerned governing bodies as established to oversee the MOU related initiatives.
- 5.5 The MOU shall be revisited as and when needed by both the parties with a view to the scope of the same.
- 5.6 Any change to this MOU, including change in intent as outlined cannot be undertaken without written consent of, and duly signed by all the parties. Any addition, deletion, alteration to the MOU may be effected with the written agreement of the parties to this MOU, and shall form addenda to this MOU, and be deemed to be part of this MOU.
- 5.7 **Confidentiality**: Parties agree that any proprietary and/ or non- public information will not be disclosed, unless such disclosure is basis appropriate disclosure agreements or to the extent such disclosure is permitted by law, or in limited manner to the extent and purpose of servicing the MOU through agreement and consent.

(Dr. Poonam Sinha)  
Director (Entrepreneurship Education)  
The National Institute for Entrepreneurship and  
Small Business Development (NIESBUD)  
(Ministry) Development and Entrepreneurship, Govt. of India)  
A-227, Sector-62, NOIDA (U.P.)

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Central University of Jharkhand, Ranchi



## 6. Financial Arrangements

The Parties agree that this MoU and any work plan agreed to hereunder are neither fiscal nor funding obligations documents. Any commitment to transfer anything of value involving reimbursement or to provide funds, goods or services by the parties for any agreed activity will be outlined in separate agreements that will be made in writing by representatives of the parties and will be independently authorized by an appropriate authority of the funding party consistent with the regulations, rules, policies and practice of the Parties. The Parties agree that this MoU does not provide such authority. In the case of exchange of officials for study visits on the basis of reciprocity, the sending party shall meet the to and from travel costs whereas the receiving side shall meet the costs of board, lodging and internal transport. For training and consultancy of officials' financial arrangement shall be decided by mutual consent of both the Parties.

## 7. Validity, Commencement & Termination:

- 7.1 Commencement & Termination: The commencement of the MOU is with immediate effect, on the day of signature by both parties on the MOU.
- 7.2 The MOU may be terminated by any party by giving a notice of 60 days and the reasons thereof.
- 7.3 In case of pre-mature termination of the MOU, either party will take necessary steps based on mutual consultation to ensure that the ongoing tasks / activities that are midway/in progress get completed as per the expectations, or get handed over to the identified party for taking up subsequent stages of implementation.
- 7.4 The MOU shall be valid for a period of Five years from date of signing of MOU. Further, it can mutually extend from time to time by written consent of, and duly signed by all the parties.

IN WITNESS THEREOF, the NIESBUD and Central University of Jharkhand (CUJ), Ranchi executes this MOU as on \_\_\_\_\_.

Poonam Sinha  
(Dr. Poonam Sinha)  
Director (Entrepreneurship Education)  
The National Institute for Entrepreneurship and  
Small Business Development (NIESBUD)  
Director .... (Ministry of Skill Development and Entrepreneurship, Govt. of India)  
A-23, Sector-62, NOIDA (U.P.)  
The National Institute for  
Entrepreneurship  
and Small Business Development  
Date : 12/04/2022

[Signature]  
REGISTRAR  
झारखण्ड केन्द्रीय विश्वविद्यालय, राँची  
Central University of Jharkhand, Ranchi  
Registrar,  
Central University of Jharkhand  
Ranchi, India  
Date : 12/04/2022  
[Signature]  
Dr. B. B. Laate